Clio surpasses US$500 million in annual recurring revenue

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What this milestone means for the legal profession — and what comes next

Today, we announced that we've surpassed US$500 million in annual recurring revenue (ARR), placing us among a rare class of global AI platforms: profitable, accelerating, and category-defining at scale. The milestone follows accelerating organic growth, our US$1 billion acquisition of vLex, the largest M&A transaction in legal technology history, and a US$500 million Series G round led by New Enterprise Associates at a US$5 billion valuation. It underscores a period of momentum without precedent in legal technology.

Our platform serves hundreds of thousands of legal professionals across more than 130 countries, with growth accelerating across every segment of the legal market. The world's largest law firms, corporate legal departments, government legal teams, and solo and mid-sized firms are all deepening their commitment to us simultaneously. It's a pattern that reflects a profession historically cautious about technological change making a deliberate, generational bet on legal AI.

"The most consequential technology decisions in legal are being made right now, and they will compound for a generation," said Jack Newton, our CEO and Founder. "What US$500 million in ARR reflects is hundreds of thousands of legal professionals who looked at the AI solutions available and chose our Intelligent Legal Work Platform built on the deepest foundation of legal data in the industry. The firms that make that decision today will be the ones defining what legal looks like a decade from now."

"This milestone reflects the compounding power of innovation and durability that we have built and the discipline with which we have built it," said Curt Sigfstead, our Chief Financial Officer. "Reaching US$500 million in ARR while accelerating, profitably, gives us the conviction to invest further, faster. The legal profession is moving into an AI-driven future with more urgency than ever before, and our customers are asking us to drive that leadership."

A platform built for every corner of the legal profession

We introduced the Intelligent Legal Work Platform in 2025, establishing a new category in legal technology that brings AI to every dimension of legal work. Where previous generations of legal technology automated tasks in isolation, our platform connects

research, drafting, matter management, client intake, billing, and firm operations into a single, continuously learning system built on law firm and legal data.

A law firm's matters, documents, time entries, and workflows run through our platform, producing a data foundation that makes our AI more accurate, more contextually aware, and more genuinely useful in the specific, high-stakes conditions under which legal professionals actually work. That foundation deepens with every matter filed, every document drafted, and every firm that builds its future with us.

"The pace at which we've shipped product over the past six months is without precedent in our history, spanning new products, platform expansions, and AI capabilities that have fundamentally changed what legal professionals can accomplish," stated Newton. "That velocity is not slowing. We have total conviction, resources and the urgency to match this moment. And we intend to."

Legal AI that executes

We've deployed agentic capabilities across our platform, marking the next frontier of what legal AI can deliver. Where AI once assisted lawyers with individual tasks, our AI now executes complete legal workflows from a single instruction, automatically drawing on matter context, relevant documents, and the broadest foundation of legal data in the industry.

Legal professionals describe the outcome they need. We deliver it. That shift is already driving the fastest product growth in our history, and its adoption is accelerating across every segment of the legal market.

Nearly two decades of building trust

Our trajectory began in 2008, when co-founders Jack Newton and Rian Gauvreau set out to bring law firms into the cloud. Eighteen years later, we operate across offices in Vancouver, Toronto, Calgary, London, Manchester, Dublin, Sydney, Barcelona, and Bogota, serving customers in more than 130 countries.

"The legal profession holds some of the most consequential work in the world, and the expectation that the technology serving it should be worthy of that work," continued Newton. "Building a foundation that earns that trust, and that gets stronger every day, is what this milestone reflects. It is also what drives everything we do next."

For more information, visit clio.com/enterprise.

About Clio

Clio is the global leader in legal AI, powering legal work across the profession, from law firms of every size to corporate legal teams, government agencies, and courts. Its Intelligent Legal Work Platform unites the business and practice of law, connecting the people, information, and processes behind legal work. Clio's AI brings the context together with legal sources drawn from Clio Library, a growing collection of more than one billion legal documents. Over 400,000 legal professionals in more than 130 countries rely on Clio to run their legal world. Learn more at www.clio.com.